

February 2016

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Market Activity

Report Produced on: Mar 14, 2016

Absorption: Last 12 months, an Average of 1,137 Sales/Month

Active Inventory as of February 29, 2016 = 5,335	2015	2016	+/-%	
Closed Listings	862	903	4.76%	
Pending Listings	1,182	1,395	18.02%	
New Listings	2,137	2,118	-0.89%	
Average List Price	164,748	172,012	4.41%	
Average Sale Price	158,513	165,634	4.49%	Closed (10.88%)
Average Percent of List Price to Selling Price	96.44%	96.32%	-0.12%	Pending (16.82%)
Average Days on Market to Sale	59.14	55.49	-6.18%	 Other OffMarket (7.99%)
End of Month Inventory	5,672	5,335	-5.94%	□ Active (64.31%)
Months Supply of Inventory	5.05	4.69	-7.03%	□ Active (04.31%)

FEBRUARY

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2016 decreased **5.94%** to 5,335 existing homes available for sale. Over the last 12 months this area has had an average of 1,137 closed sales per month. This represents an unsold inventory index of **4.69** MSI for this period.

Average Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **4.49%** in February 2016 to \$165,634 versus the previous year at \$158,513.

Average Days on Market Shortens

The average number of **55.49** days that homes spent on the market before selling decreased by 3.65 days or **6.18%** in February 2016 compared to last year's same month at **59.14** DOM.

Sales Success for February 2016 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 2,118 New Listings in February 2016, down **0.89%** from last year at 2,137. Furthermore, there were 903 Closed Listings this month versus last year at 862, a **4.76%** increase.

Closed versus Listed trends yielded a **42.6%** ratio, up from last year's February 2016 at **40.3%**, a **5.70%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®**

February 2016

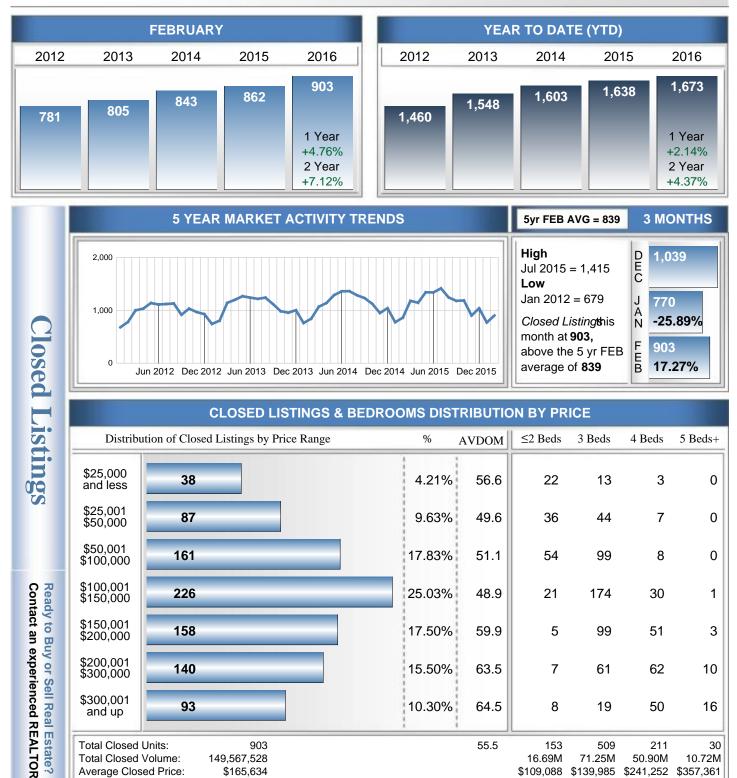
Closed Sales as of Mar 14, 2016

Closed Listings



Report Produced on: Mar 14, 2016

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Greater Tulsa Association of REALTORS

Total Closed Volume:

Average Closed Price:

149,567,528

\$165.634

71.25M

\$109,088 \$139,985 \$241,252

50.90M

16.69M

10.72M

\$357,361



Data from the Greater Tulsa Association of REALTORS®

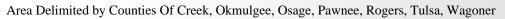
February 2016

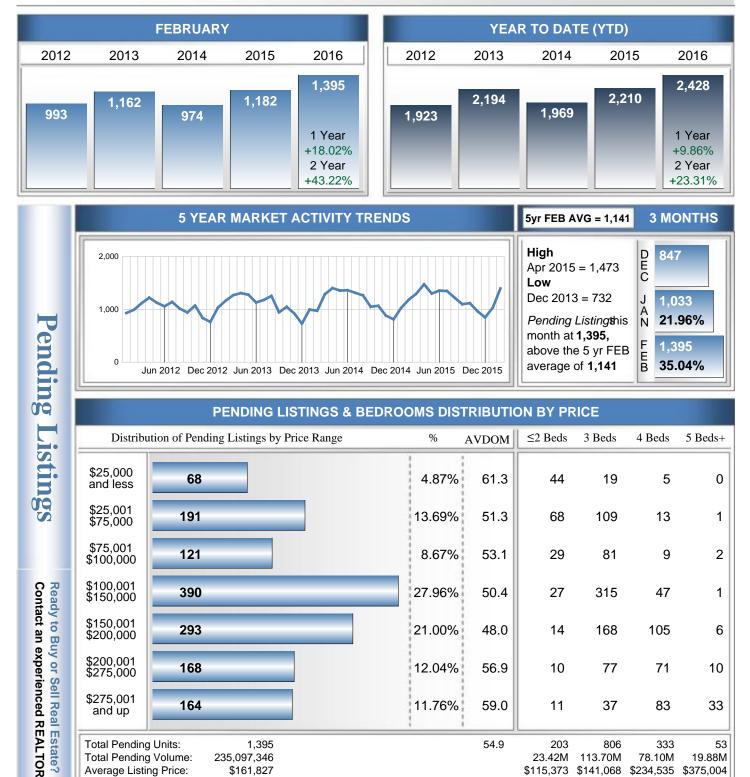


Pending Listings as of Mar 14, 2016

Pending Listings

Report Produced on: Mar 14, 2016







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February 2016

New Listings as of Mar 14, 2016

New Listings



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Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Ξ.							
in	Distribu	tion of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds+
sgu	\$25,000 and less	158	7.46%	139	17	2	0
	\$25,001 \$75,000	294	13.88%	150	127	15	2
	\$75,001 \$125,000	348	16.43%	71	244	33	0
Read	\$125,001 \$175,000	442	20.87%	49	313	76	4
y to Bu act an	\$175,001 \$250,000	344	16.24%	33	171	130	10
uy or Sell Re experienced	\$250,001 \$400,000	321	15.16%	25	88	166	42
	\$400,001 and up	211	9.96%	20	25	110	56
al Estate? REALTOR	Total New Lis Total New Lis			487 58.74M	985 157.03M	532 165.41M	114 76.34M
OR		Listed Listing Price: \$151,309				\$310,912	

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February 2016



Active Inventory as of Mar 14, 2016

Active Inventory

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Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

ry	Distribu	ition of Inventory by Price Range		%	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
	\$25,000 and less	341		6.39%	65.9	317	20	4	0
	\$25,001 \$50,000	588		11.02%	76.8	476	97	13	2
	\$50,001 \$100,000	916		17.17%	76.2	408	433	69	6
Read Cont	\$100,001 \$200,000	1,471		27.57%	68.0	257	897	293	24
ly to Bu act an	\$200,001 \$300,000	803		15.05%	67.6	85	279	386	53
uy or S experi	\$300,001 \$475,000	681		12.76%	69.6	76	120	380	105
ell Real enced F	\$475,001 and up	535		10.03%	78.6	103	47	221	164
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	Total Active I	nventory by Units: nventory by Volume: 1,2 /e Inventory Listing Price:	5,335 97,478,359 \$243,201		71.5	1,722 283.14M \$164,426	1,893 317.89M \$167,929	1,366 459.80M \$336,604	354 236.65M \$668,489

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February 2016

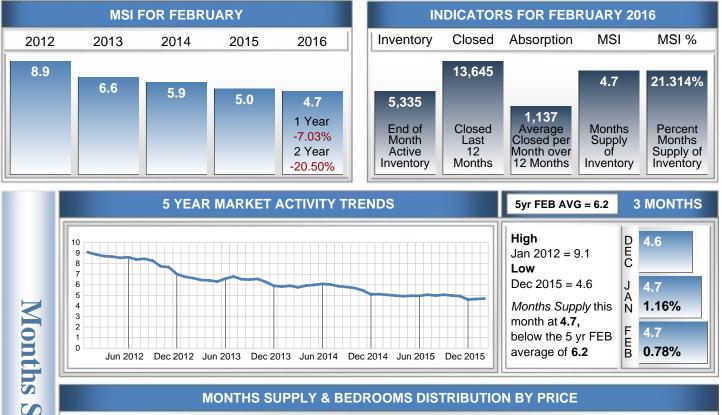


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Active Inventory as of Mar 14, 2016

Months Supply of Inventory

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



u	Distribu	ation of Active Inventory by Price Range and MSI	%	MSI	≤2 Beds	3 Beds	4 Beds	5 Beds+
upply	\$25,000 and less	341	6.39%	7.7	11.2	1.5	1.8	0.0
~	\$25,001 \$50,000	588	11.02%	7.0	11.7	2.6	2.6	4.8
	\$50,001 \$100,000	916	17.17%	4.6	7.5	3.4	5.0	4.5
Reac	\$100,001 \$200,000	1,471	27.57%	3.0	6.9	2.6	2.9	3.6
ly to B act an	\$200,001 \$300,000	803	15.05%	4.2	10.6	3.6	4.2	4.2
uy or S experi	\$300,001 \$475,000	681	12.76%	7.6	24.0	6.1	7.0	8.2
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$475,001 and up	535	10.03%	14.0	51.5	8.4	11.4	14.7
l Estat	MSI:	4.7			9.9	3.0	4.8	7.8
e? OR	Total Activ	e Inventory: 5,335			1,722	1,893	1,366	354

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Greater Tulsa Association of REALTORS



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Closed Sales as of Mar 14, 2016

Average Days on Market to Sale

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5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS 5yr FEB AVG = 61 **Average Days** High 48 70 DEC Mar 2012 = 65 60 Low 50 J A N Jun 2015 = 44 52 40 30 Average DOM this 7.67% 20 month at 55, F E B 55 10 below the 5 yr FEB 0 average of 61 7.73% Jun 2012 Dec 2012 Jun 2013 Dec 2013 Jun 2014 Dec 2014 Jun 2015 Dec 2015

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

on	Distribu	ition of Average Days on Mark	xet to Sale by Price Range %	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+
Market	\$25,000 and less	38	4.21%	56.6	65.9	32.2	94.0	0.0
rk	\$25,001 \$50,000	87	9.63%	49.6	50.6	48.1	53.9	0.0
et	\$50,001 \$100,000	161	17.83%	51.1	62.2	44.2	62.4	0.0
Reac	\$100,001 \$150,000	226	25.03%	48.9	40.0	49.2	54.7	11.0
ly to Bu act an	\$150,001 \$200,000	158	17.50%	59.9	59.8	58.8	63.1	43.7
Ready to Buy or Sell Re Contact an experienced	\$200,001 \$300,000	140	15.50%	63.5	79.4	55.2	67.2	79.9
Ready to Buy or Sell Real Contact an experienced R	\$300,001 and up	93	10.30%	64.5	51.8	65.5	70.2	51.8
al Estate? I REALTOR	Average Clos Total Closed Total Closed	Units: 903	,]	57.1 153 16.69M	50.9 509 71.25M	64.9 211 50.90M	59.0 30 10.72M

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Greater Tulsa Association of REALTORS



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February 2016



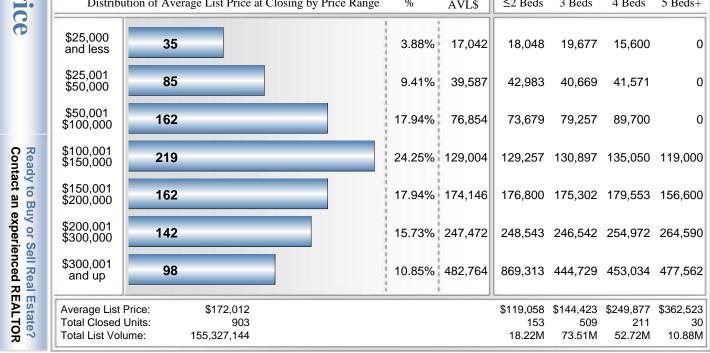
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Closed Sales as of Mar 14, 2016

Average List Price at Closing

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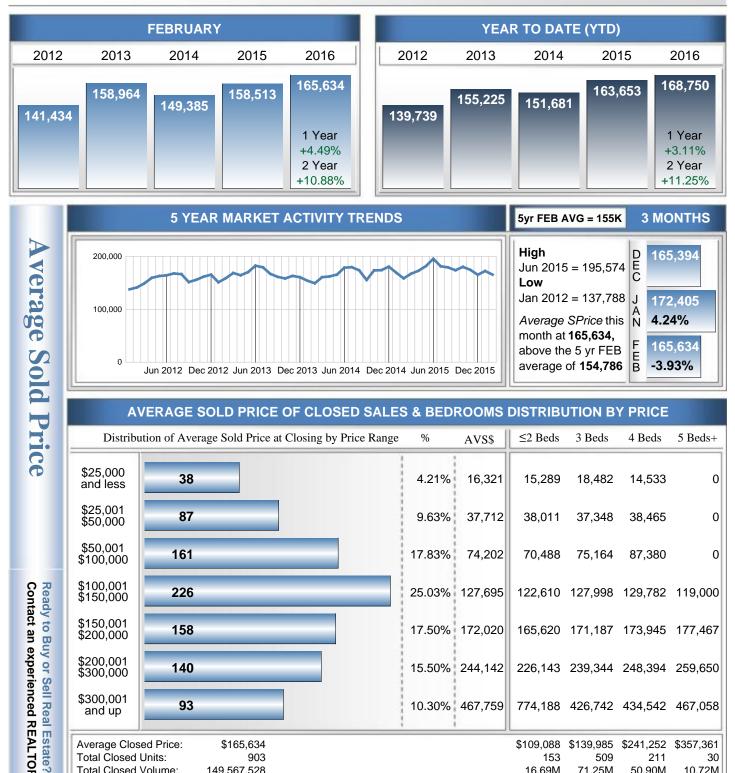


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Closed Sales as of Mar 14, 2016

Average Sold Price at Closing

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



93 10.30% 467,759 774,188 426,742 434,542 467,058 andup REALTOR Average Closed Price: \$165,634 \$109,088 \$139,985 \$241,252 \$357,361 Total Closed Units: 903 153 509 211 30 Total Closed Volume: 149.567.528 16.69M 71.25M 50.90M 10.72M

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\$300,001



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February 2016

Closed Sales as of Mar 14, 2016

Average Percent of List Price to Selling Price

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903

149.567.528

Total Closed Units:

Total Closed Volume:

509

71.25M

211

50.90M

153

16.69M

10.72M

30



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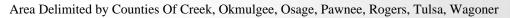
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Inventory as of Mar 14, 2016

Market Summary

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Absorption: Last 12 months, an Average of 1,137 Sales/Month		EBRUARY	·	Year To Date		
Active Inventory as of February 29, 2016 = 5,335		2016	+/-%	2015	2016	+/-%
Closed Sales	862	903	4.76%	1,638	1,673	2.14%
Pending Sales	1,182	1,395	18.02%	2,210	2,428	9.86%
New Listings	2,137	2,118	-0.89%	4,243	3,984	-6.10%
Average List Price	164,748	172,012	4.41%	169,933	174,341	2.59%
Average Sale Price	158,513	165,634	4.49%	163,653	168,750	3.11%
Average Percent of List Price to Selling Price	96.44%	96.32%	-0.12%	97.05%	96.84%	-0.22%
Average Days on Market to Sale	59.14	55.49	-6.18%	58.82	53.66	-8.78%
Monthly Inventory	5,672	5,335	-5.94%	5,672	5,335	-5.94%
Months Supply of Inventory	5.05	4.69	-7.03%	5.05	4.69	-7.03%



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