

December 2015

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Jan 13, 2016

Absorption: Last 12 months, an Average of 1,132 Sales/Month		DECEMBER			Market Activity		
Active Inventory as of December 31, 2015 = 5,428	2014	2015	+/-%				
Closed Listings	1,040	1,028	-1.15%				
Pending Listings	813	903	11.07%				
New Listings	1,474	1,363	-7.53%				
Average List Price	186,581	169,115	-9.36%				
Average Sale Price	180,845	164,335	-9.13%	Clos	sed (12.55%)		
Average Percent of List Price to Selling Price	96.56%	96.81%	0.26%		ding (11.03%)		
Average Days on Market to Sale	54.79	48.03	-12.34%		er OffMarket (10.12%)		
End of Month Inventory	5,713	5,428	-4.99%	_	ve (66.29%)		
Months Supply of Inventory	5.10	4.80	-5.90%	ACIIV	76 (00.2370)		

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2015 decreased **4.99%** to 5,428 existing homes available for sale. Over the last 12 months this area has had an average of 1,132 closed sales per month. This represents an unsold inventory index of **4.80** MSI for this period.

Average Sale Prices Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **9.13%** in December 2015 to \$164,335 versus the previous year at \$180,845.

Average Days on Market Shortens

The average number of **48.03** days that homes spent on the market before selling decreased by 6.76 days or **12.34%** in December 2015 compared to last year's same month at **54.79** DOM.

Sales Success for December 2015 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,363 New Listings in December 2015, down **7.53%** from last year at 1,474. Furthermore, there were 1,028 Closed Listings this month versus last year at 1,040, a **-1.15%** decrease.

Closed versus Listed trends yielded a **75.4%** ratio, up from last year's December 2015 at **70.6%**, a **6.90%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

What's in this Issue

1
2
3
4
5
6
7
8
9
10

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the Greater Tulsa Association of **REALTORS®**

December 2015

Closed Sales as of Jan 13, 2016



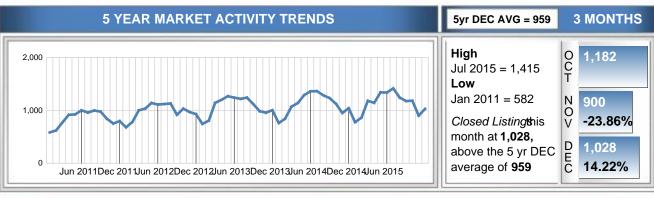
Report Produced on: Jan 13, 2016

Closed Listings

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner







Closed	0 Jui				Closed Listingthis month at 1,028, above the 5 yr DEC average of 959 Closed Listingthis V -23.86% 1,028 1,028 14.22%					
F	CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE									
ist	Distribu	ution of Closed Listings by Price Range	%	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Beds+		
Listings	\$25,000 and less	45	4.38%	59.6	21	21	3	0		
01	\$25,001 \$75,000	184	17.90%	40.8	64	107	9	4		
	\$75,001 \$100,000	100	9.73%	45.6	16	66	15	3		
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$100,001 \$150,000	248	24.12%	47.0	28	177	39	4		
	\$150,001 \$200,000	180	17.51%	45.5	11	112	54	3		
	\$200,001 \$300,000	172	16.73%	53.2	8	74	80	10		
	\$300,001 and up	99	9.63%	56.9	6	19	52	22		
Estate?	Total Closed Total Closed Average Clos	Volume: 168,936,272		48.0	154 15.14M \$98,324	576 79.24M \$137,574	252 58.00M \$230,170	46 16.55M \$359,760		



Data from the **Greater Tulsa Association of REALTORS®**

December 2015

Pending Listings as of Jan 13, 2016



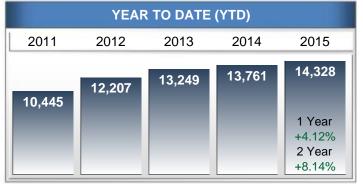
Report Produced on: Jan 13, 2016

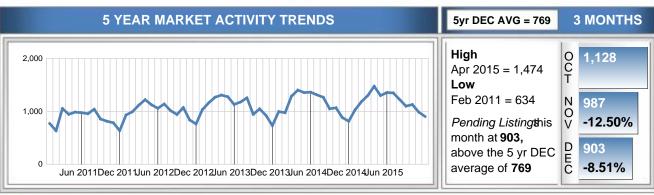
Pending Listings

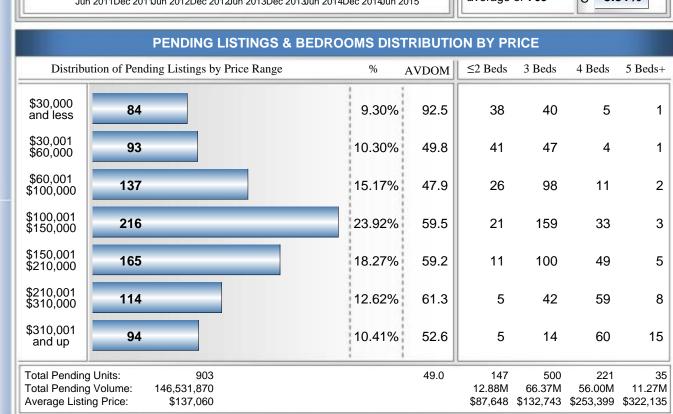
Pending Listings

Ready to Buy or Sell Real Estate? Contact an experienced REALTOR











Data from the Greater Tulsa Association of **REALTORS®**

December 2015

New Listings as of Jan 13, 2016



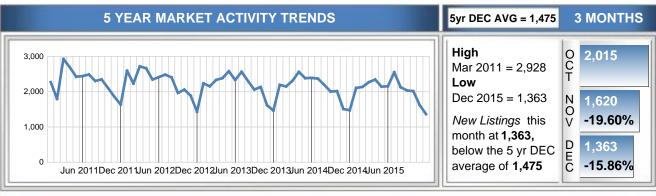
New Listings

Report Produced on: Jan 13, 2016

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner







New Listings	1,000 0 Jur	n 2011Dec 2011Jun 2012Dec 2012Jun 2013Dec 2	013Jun 2014Dec 2014Jun 2015	month at	e 5 yr DE0	2 P 1,3	.60% 63 .86%			
ist	NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE									
ings	Distribu	ution of New Listings by Price Range	%	≤2 Beds	3 Beds	4 Beds	5 Beds+			
	\$25,000 and less	60	4.40%	42	13	5	0			
	\$25,001 \$75,000	256	18.78%	136	107	12	1			
	\$75,001 \$100,000	158	11.59%	59	80	17	2			
Ready to Buy or Sell Real Estate? Contact an experienced REALTOR	\$100,001 \$175,000	368	27.00%	43	257	62	6			
	\$175,001 \$250,000	199	14.60%	18	96	80	5			
	\$250,001 \$375,000	168	12.33%	14	42	101	11			
	\$375,001 and up	154	11.30%	19	20	74	41			
Estate? EALTOR	Total New Lis Total New Lis Average New	· ·		331 52.21M \$157,741	615 91.13M \$148,180	351 104.55M \$297,874	66 36.76M \$556,987			



Data from the **Greater Tulsa Association of REALTORS®**

December 2015

Active Inventory as of Jan 13, 2016

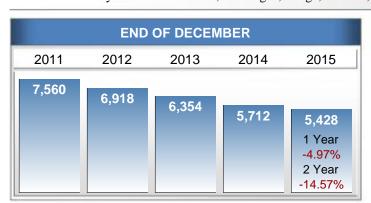


Report Produced on: Jan 13, 2016

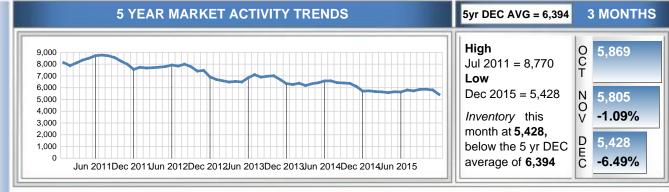
Active Inventory

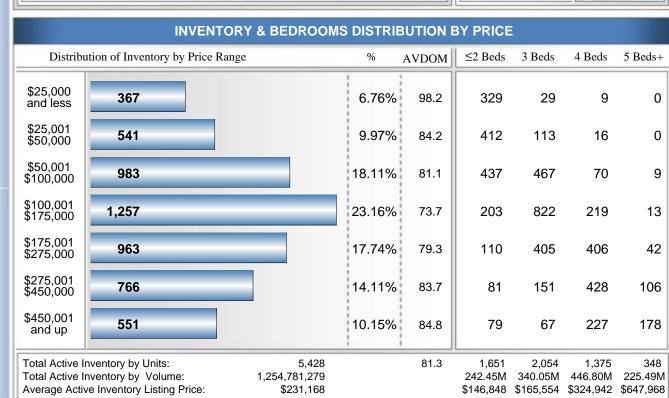
Active Inventory

Ready to Buy or Sell Real Estate?
Contact an experienced REALTOR











Months Supply

Ready to Buy or Sell Real Estate? Contact an experienced REALTOR

Monthly Inventory Analysis

Data from the **Greater Tulsa Association of REALTORS®**

December 2015

Active Inventory as of Jan 13, 2016

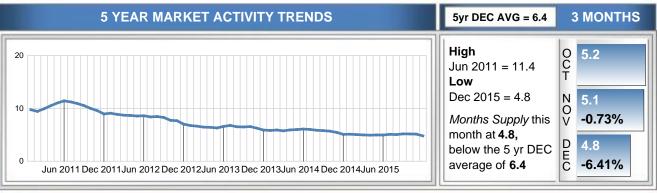


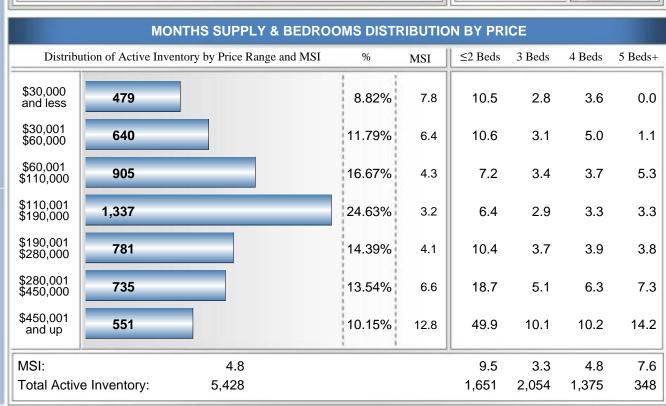
Report Produced on: Jan 13, 2016

Months Supply of Inventory











Data from the **Greater Tulsa Association of REALTORS®**

December 2015

Closed Sales as of Jan 13, 2016



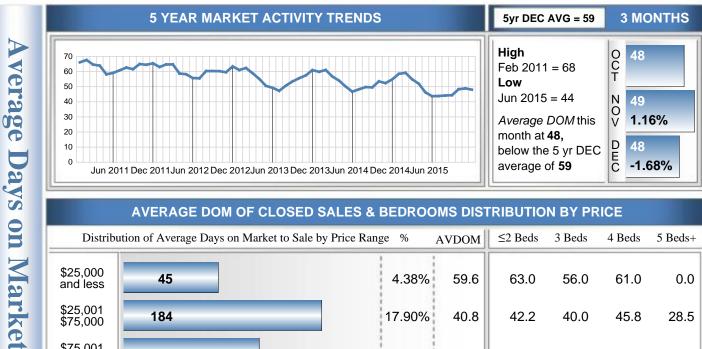
Report Produced on: Jan 13, 2016

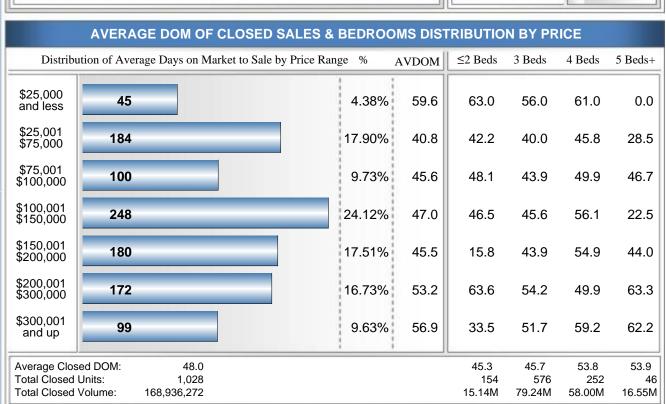
Average Days on Market to Sale

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner









Ready to Buy or Sell Real Estate?
Contact an experienced REALTOR



Data from the Greater Tulsa Association of REALTORS®

December 2015

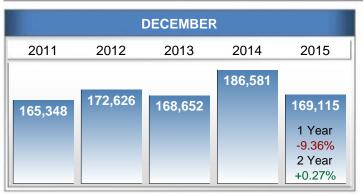
Closed Sales as of Jan 13, 2016



Report Produced on: Jan 13, 2016

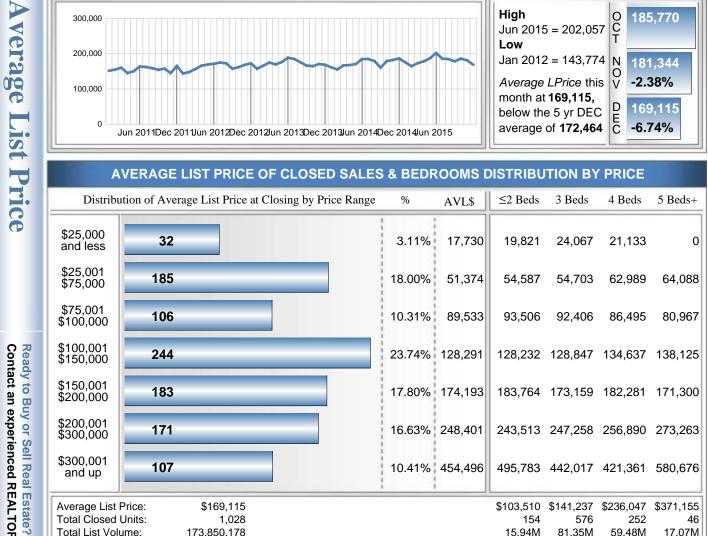
Average List Price at Closing

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner









Contact an experienced

REALTOR



Average Sold Price

Ready to Buy or Sell Real Estate?

Contact an experienced

REALTOR

Monthly Inventory Analysis

Data from the **Greater Tulsa Association of REALTORS®**

December 2015

Closed Sales as of Jan 13, 2016

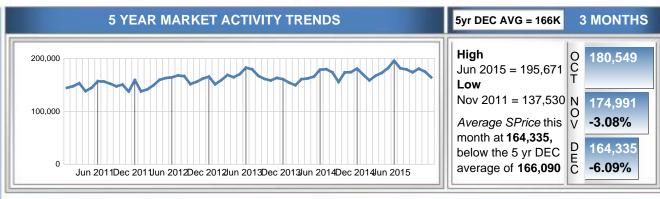


Report Produced on: Jan 13, 2016

Average Sold Price at Closing











Data from the **Greater Tulsa Association of REALTORS®**

December 2015

Closed Sales as of Jan 13, 2016



Report Produced on: Jan 13, 2016

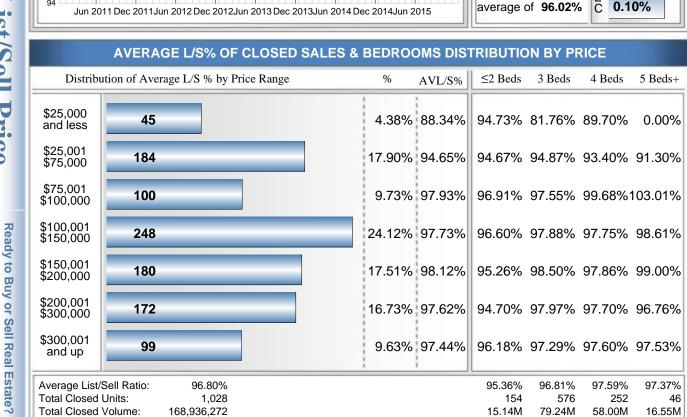
Average Percent of List Price to Selling Price

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner









Contact an experienced

REALTOR



Data from the **Greater Tulsa Association of REALTORS**®

December 2015

Inventory as of Jan 13, 2016



Report Produced on: Jan 13, 2016

Market Summary

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Absorption: Last 12 months, an Average of 1,132 Sales/Month		DECEMBER			Year To Date		
Active Inventory as of December 31, 2015 = 5,428		2015	+/-%	2014	2015	+/-%	
Closed Sales	1,040	1,028	-1.15%	13,451	13,581	0.97%	
Pending Sales	813	903	11.07%	13,761	14,328	4.12%	
New Listings	1,474	1,363	-7.53%	25,561	24,868	-2.71%	
Average List Price	186,581	169,115	-9.36%	174,173	181,615	4.27%	
Average Sale Price	180,845	164,335	-9.13%	168,321	176,106	4.62%	
Average Percent of List Price to Selling Price	96.56%	96.81%	0.26%	96.61%	97.63%	1.05%	
Average Days on Market to Sale		48.03	-12.34%	52.38	48.63	-7.18%	
Monthly Inventory		5,428	-4.99%	5,713	5,428	-4.99%	
Months Supply of Inventory		4.80	-5.90%	5.10	4.80	-5.90%	





AVERAGE PRICES

2014 2015