

# August 2013

#### Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Sep 17, 2013

Absorption: Last 12 months, an Average of 1,059 Sales/Month	AUGUST			Market Activity
Active Inventory as of August 31, 2013 = 8,442	2012	2013	+/-%	
Closed Listings	1,131	1,235	9.20%	
Pending Listings	1,006	1,315	30.72%	
New Listings	2,416	2,311	-4.35%	
Average List Price	172,326	176,097	2.19%	
Average Sale Price	166,297	167,301	0.60%	Closed (10.10%)
Average Percent of List Price to Selling Price	95.91%	97.22%	1.36%	Pending (10.75%)
Average Days on Market to Sale	60.25	50.59	-16.03%	Other OffMarket (10.10%)
End of Month Inventory	10,159	8,442	-16.90%	☐ Active (69.04%)
Months Supply of Inventory	10.71	7.97	-25.58%	Active (03.0476)

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### **Analysis Wrap-Up**

#### **Months Supply of Inventory (MSI) Decreases**

The total housing inventory at the end of August 2013 decreased **16.90%** to 8,442 existing homes available for sale. Over the last 12 months this area has had an average of 1,059 closed sales per month. This represents an unsold inventory index of **7.97** MSI for this period.

#### **Average Sale Prices Going Up**

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **0.60%** in August 2013 to \$167,301 versus the previous year at \$166,297.

#### **Average Days on Market Shortens**

The average number of **50.59** days that homes spent on the market before selling decreased by 9.66 days or **16.03%** in August 2013 compared to last year's same month at **60.25** DOM.

#### Sales Success for August 2013 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month

There were 2,311 New Listings in August 2013, down 4.35% from last year at 2,416. Furthermore, there were 1,235 Closed Listings this month versus last year at 1,131, a 9.20% increase.

Closed versus Listed trends yielded a **53.4%** ratio, up from last year's August 2013 at **46.8%**, a **14.16%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

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Data from the **Greater Tulsa Association of REALTORS**®

## August 2013

Closed Sales as of Sep 17, 2013



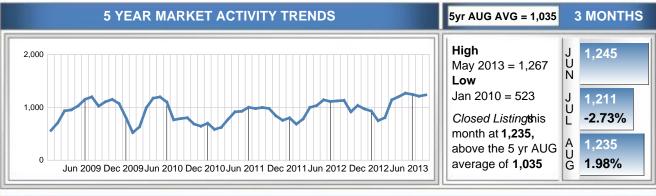
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#### **Closed Listings**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner







#### **Closed Listings CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE** 4 Beds Distribution of Closed Listings by Price Range AVDOM ≤2 Beds 3 Beds 5 Beds+ \$25,000 62 5.02% 52.1 44 17 1 0 and less \$25,001 \$75,000 215 17.41% 48.4 80 116 17 2 \$75,001 \$100,000 125 10.12% 80 53.0 27 17 1 \$100,001 Contact an experienced REALTOR Ready to Buy or Sell Real Estate? 313 25.34% 25 52 2 51.9 234 \$150,000 \$150,001 \$200,000 227 18.38% 47.4 15 133 75 4 \$200,001 \$275,000 150 48.1 12.15% 8 54 81 7 \$275,001 143 11.58% 56.0 3 31 83 26 and up **Total Closed Units:** 1,235 50.6 202 665 326 42 76.48M Total Closed Volume: 206,616,990 15.55M 91.70M 22.90M Average Closed Price: \$167,301 \$76.966 \$137,890 \$234,591 \$545.157



Data from the **Greater Tulsa Association of REALTORS**®

### August 2013

Pending Listings as of Sep 17, 2013



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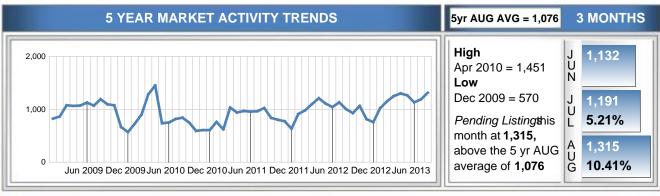
#### **Pending Listings**

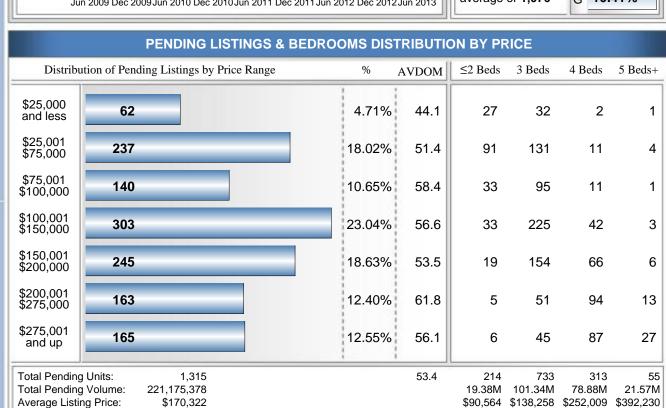
**Pending Listings** 

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Data from the **Greater Tulsa Association of REALTORS**®

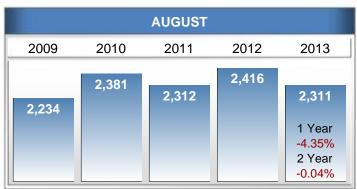
## August 2013

New Listings as of Sep 17, 2013

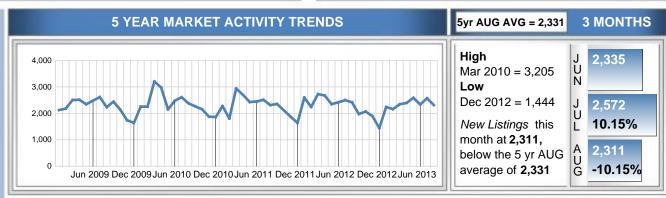


Report Produced on: Sep 17, 2013

**New Listings** 











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### August 2013

Active Inventory as of Sep 17, 2013

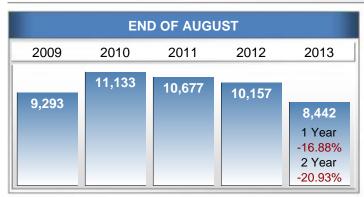


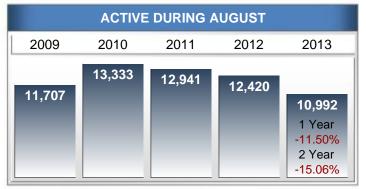
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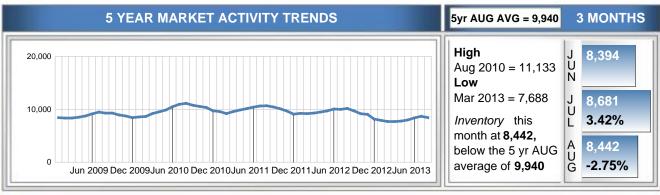
#### **Active Inventory**

Active Inventory

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Months Supply

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# Monthly Inventory Analysis

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### August 2013

Active Inventory as of Sep 17, 2013

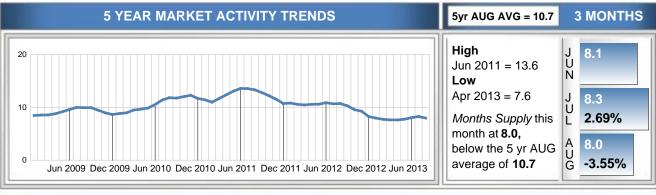


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#### **Months Supply of Inventory**











Average Days on Market

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# Monthly Inventory Analysis

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### August 2013

Closed Sales as of Sep 17, 2013

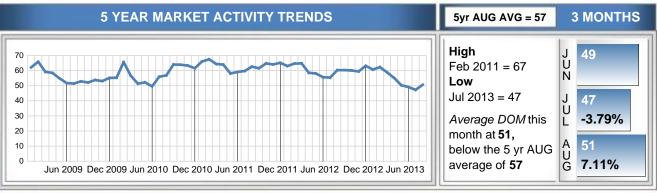


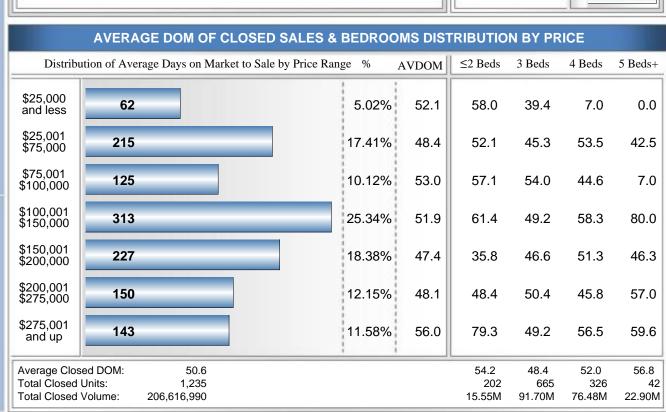
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#### **Average Days on Market to Sale**











**Average List Price** 

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### Monthly Inventory Analysis

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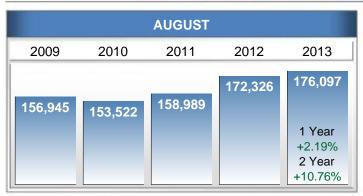
## August 2013

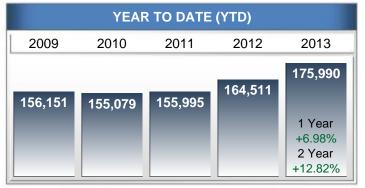
Closed Sales as of Sep 17, 2013

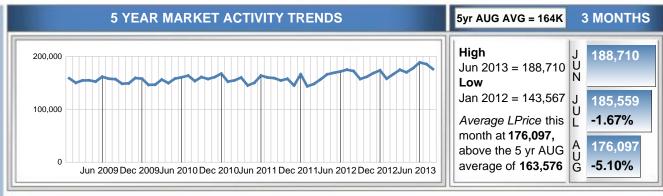


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#### **Average List Price at Closing**











**Average Sold Price** 

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# Monthly Inventory Analysis

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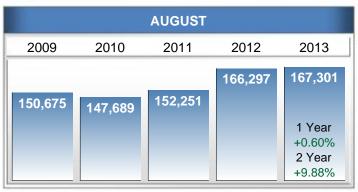
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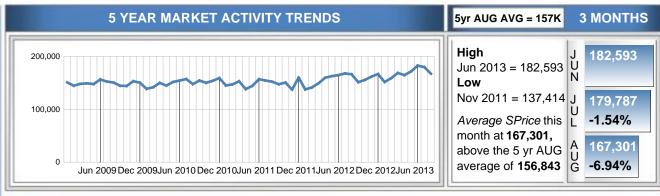


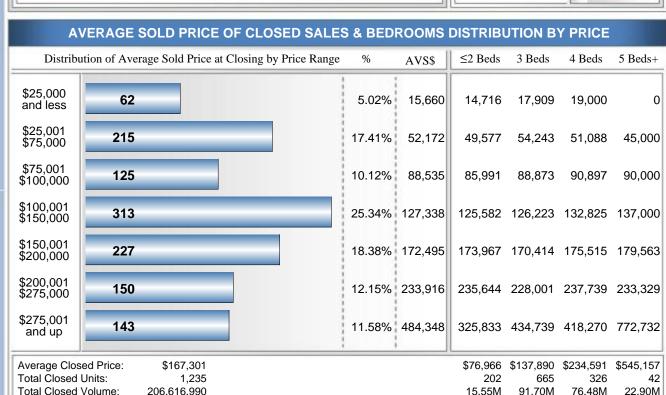
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#### **Average Sold Price at Closing**











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# August 2013

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#### **Average Percent of List Price to Selling Price**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner







Distribu	ution of \$avgmed L/S % by Price Range	%	AVL/S%	≤2 Beds	3 Beds	4 Beds	5 Bed
\$25,000 and less	62	5.02%	93.95%	92.61%	96.93%	102.15%	0.00
\$25,001 \$75,000	215	17.41%	97.31%	96.10%	98.39%	96.81%	87.40
\$75,001 \$100,000	125	10.12%	96.35%	95.41%	96.16%	98.42%	101.01
\$100,001 \$150,000	313	25.34%	97.79%	96.66%	98.02%	97.36%	96.15
\$150,001 \$200,000	227	18.38%	98.20%	97.59%	98.24%	98.22%	98.34
\$200,001 \$275,000	150	12.15%	97.44%	91.14%	97.61%	97.91%	97.91
\$275,001 and up	143	11.58%	96.19%	90.84%	97.02%	97.05%	93.07

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# August 2013

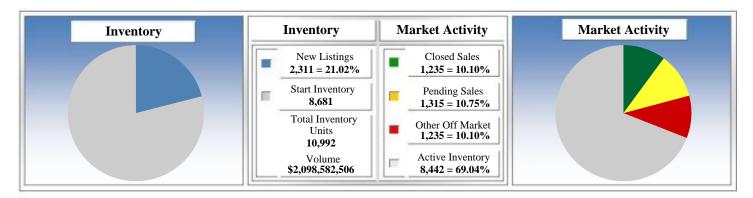
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Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



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Average Days on Market to Sale	60.25	50.59	-16.03%	59.60	53.46	-10.31%
Monthly Inventory	10,159	8,442	-16.90%	10,159	8,442	-16.90%
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-16.03%

+1.36%