

June 2013

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Jul 29, 2013

Absorption: Last 12 months, an Average of 1,042 Sales/Month	JUNE			Market Activity
Active Inventory as of June 30, 2013 = 8,223	2012	2013	+/-%	
Closed Listings	1,111	1,243	11.88%	
Pending Listings	1,048	1,160	10.69%	
New Listings	2,421	2,336	-3.51%	
Average List Price	171,529	188,700	10.01%	
Average Sale Price	164,673	182,353	10.74%	Closed (10.84%)
Average Percent of List Price to Selling Price	97.06%	97.05%	-0.01%	Pending (10.12%)
Average Days on Market to Sale	55.63	49.05	-11.82%	Other OffMarket (7.31%)
End of Month Inventory	10,063	8,223	-18.28%	☐ Active (71.73%)
Months Supply of Inventory	10.88	7.89	-27.45%	Active (71.73%)

Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2013 decreased **18.28%** to 8,223 existing homes available for sale. Over the last 12 months this area has had an average of 1,042 closed sales per month. This represents an unsold inventory index of **7.89** MSI for this period.

Average Sale Prices Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **10.74%** in June 2013 to \$182,353 versus the previous year at \$164,673.

Average Days on Market Shortens

The average number of **49.05** days that homes spent on the market before selling decreased by 6.58 days or **11.82%** in June 2013 compared to last year's same month at **55.63** DOM.

Sales Success for June 2013 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 2,336 New Listings in June 2013, down 3.51% from last year at 2,421. Furthermore, there were 1,243 Closed Listings this month versus last year at 1,111, a 11.88% increase.

Closed versus Listed trends yielded a **53.2%** ratio, up from last year's June 2013 at **45.9%**, a **15.95%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

What's in this Issue

Closed Listings	1
Pending Listings	2
New Listings	3
Inventory	4
Months Supply of Inventory	5
Average Days on Market to Sale	
Average List Price at Closing	7
Average Sale Price at Closing	8
Average Percent of List Price to Selling Price	9
Market Summary	10

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

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Visit www.tulsarealtors.com to find a REALTOR® today.



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June 2013

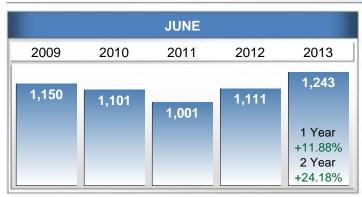
Closed Sales as of Jul 29, 2013



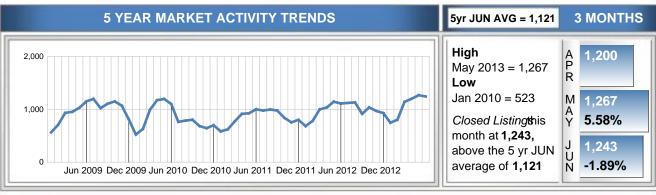
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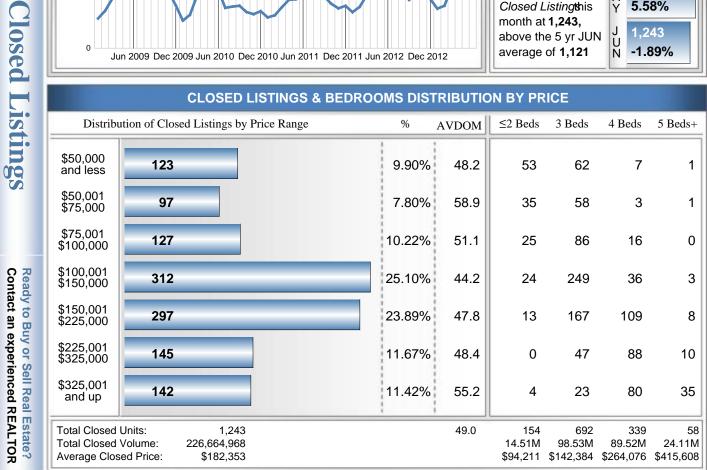
Closed Listings

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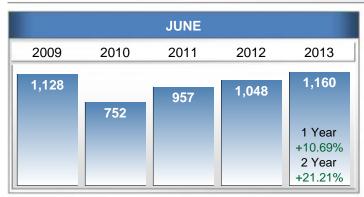
Pending Listings as of Jul 29, 2013



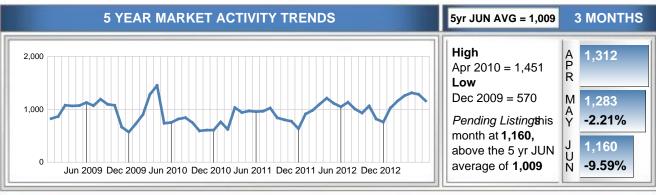
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Pending Listings

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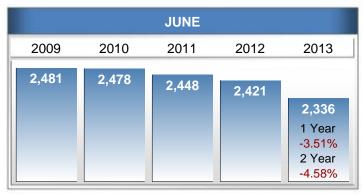
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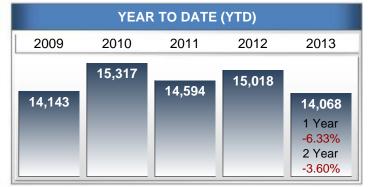
New Listings as of Jul 29, 2013

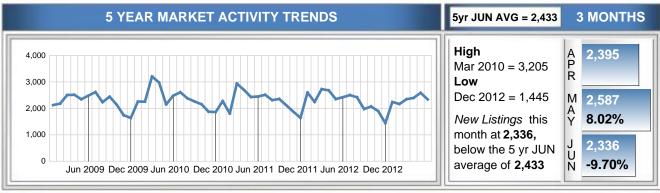


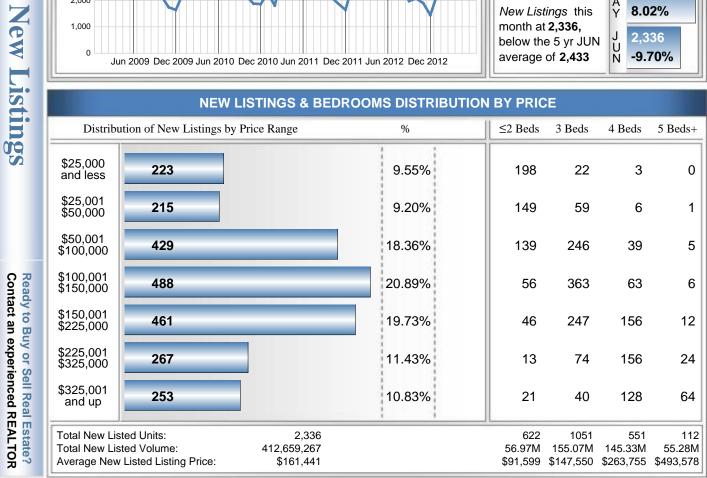
New Listings

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June 2013

Active Inventory as of Jul 29, 2013

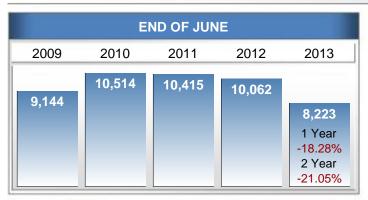


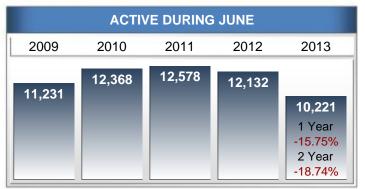
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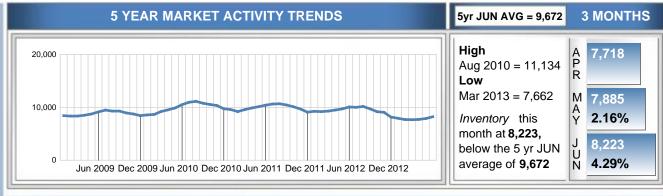
Active Inventory

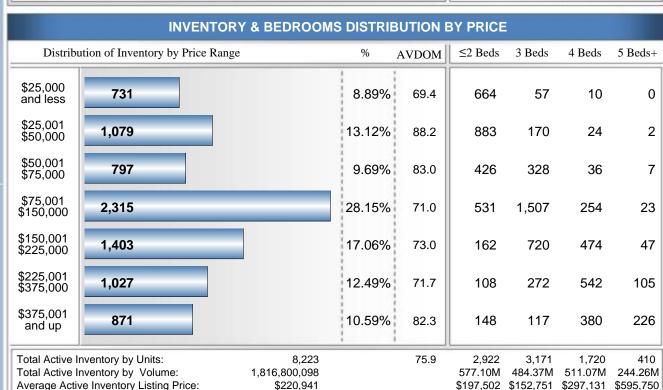
Active Inventory

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Months Supply

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Monthly Inventory Analysis

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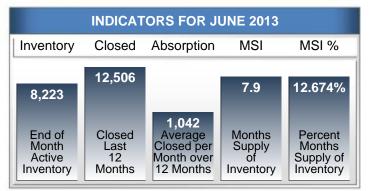
Active Inventory as of Jul 29, 2013

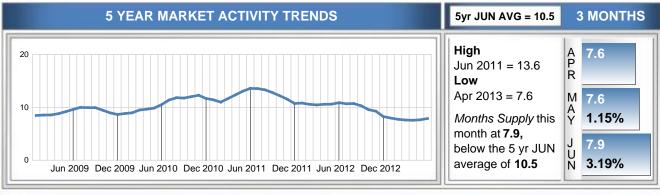


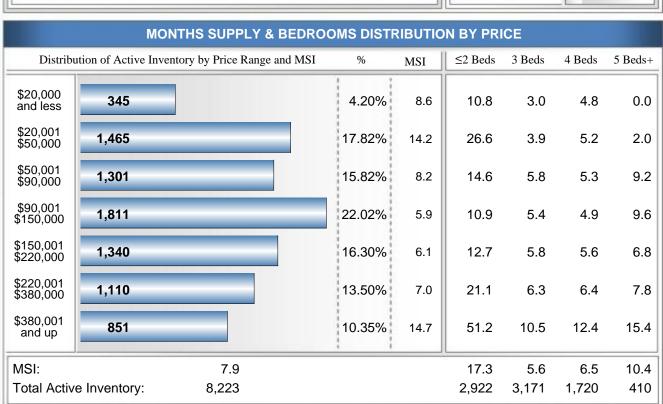
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Months Supply of Inventory











Average Days on Market

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Monthly Inventory Analysis

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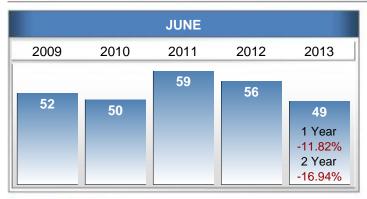
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Closed Sales as of Jul 29, 2013

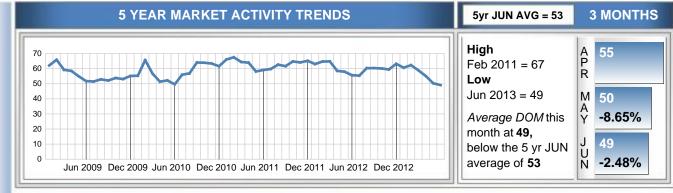


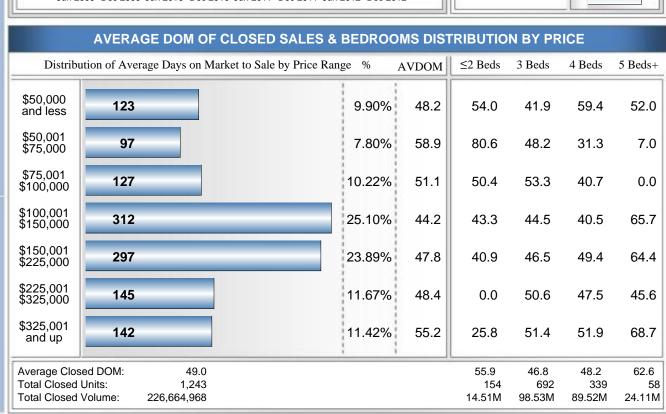
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Average Days on Market to Sale











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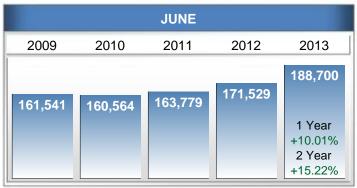
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Average List Price at Closing

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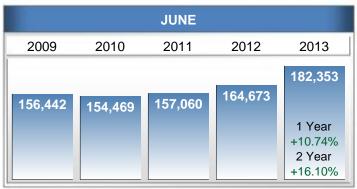
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Average Sold Price at Closing

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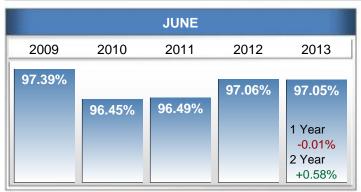
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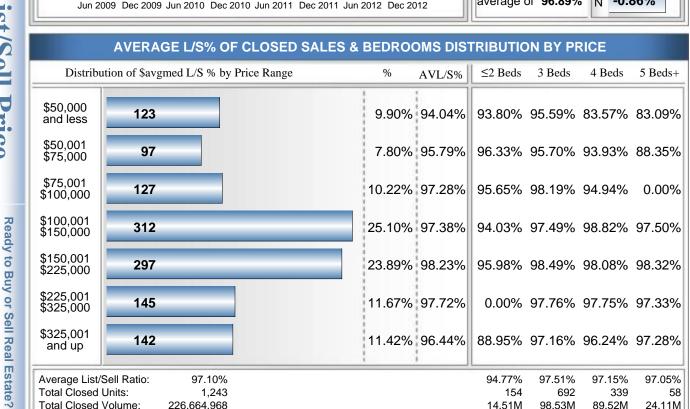
Average Percent of List Price to Selling Price

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Pending Sales	1,048	1,160	10.69%	6,365	7,192	12.99%
New Listings	2,421	2,336	-3.51%	15,018	14,068	-6.33%
Average List Price	171,529	188,700	10.01%	195,773	174,198	-11.02%
Average Sale Price	164,673	182,353	10.74%	189,205	168,092	-11.16%
Average Percent of List Price to Selling Price	97.06%	97.05%	-0.01%	96.26%	97.10%	0.87%
Average Days on Market to Sale	55.63	49.05	-11.82%	60.27	55.16	-8.47%
Monthly Inventory	10,063	8,223	-18.28%	10,063	8,223	-18.28%
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