

# **May 2013**

### Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



Report Produced on: Jun 13, 2013

Absorption: Last 12 months, an Average of 1,027 Sales/Month		MAY		Market Activity
<b>Active Inventory</b> as of May 31, 2013 = <b>7,671</b>	2012	2013	+/-%	
Closed Listings	1,141	1,259	10.34%	
Pending Listings	1,109	1,352	21.91%	
New Listings	2,349	2,587	10.13%	
Average List Price	169,013	178,391	5.55%	
Average Sale Price	162,781	172,259	5.82%	Closed (11.01%)
Average Percent of List Price to Selling Price	97.19%	97.33%	0.14%	Pending (11.82%)
Average Days on Market to Sale	58.04	50.34	-13.27%	Other OffMarket (10.12%)
End of Month Inventory	9,703	7,671	-20.94%	□ Active (67.05%)
Months Supply of Inventory	10.60	7.47	-29.52%	☐ Active (67.05%)

# Monthly Inventory Analysis

Data from the Greater Tulsa Association of REALTORS®

#### **Analysis Wrap-Up**

#### **Months Supply of Inventory (MSI) Decreases**

The total housing inventory at the end of May 2013 decreased **20.94%** to 7,671 existing homes available for sale. Over the last 12 months this area has had an average of 1,027 closed sales per month. This represents an unsold inventory index of **7.47** MSI for this period.

#### **Average Sale Prices Going Up**

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **5.82**% in May 2013 to \$172,259 versus the previous year at \$162,781.

#### **Average Days on Market Shortens**

The average number of **50.34** days that homes spent on the market before selling decreased by 7.70 days or **13.27%** in May 2013 compared to last year's same month at **58.04** DOM.

#### Sales Success for May 2013 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 2,587 New Listings in May 2013, up **10.13%** from last year at 2,349. Furthermore, there were 1,259 Closed Listings this month versus last year at 1,141, a **10.34%** increase.

Closed versus Listed trends yielded a **48.7%** ratio, up from last year's May 2013 at **48.6%**, a **0.19%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the following months to come.

#### What's in this Issue

Closed Listings	1
Pending Listings	2
New Listings	3
Inventory	4
Months Supply of Inventory	5
Average Days on Market to Sale	6
Average List Price at Closing	7
Average Sale Price at Closing	8
Average Percent of List Price to Selling Price	9
Market Summary	10

#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.



Data from the **Greater Tulsa Association of REALTORS®** 

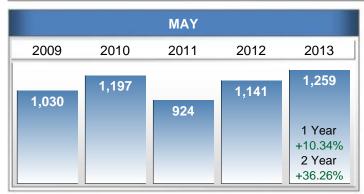
### **May 2013**

Closed Sales as of Jun 13, 2013

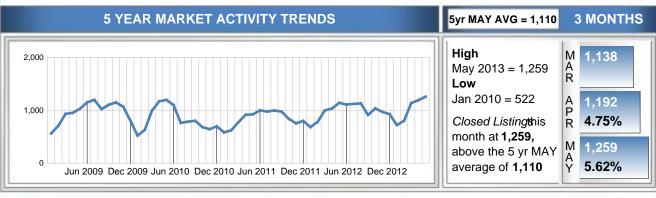


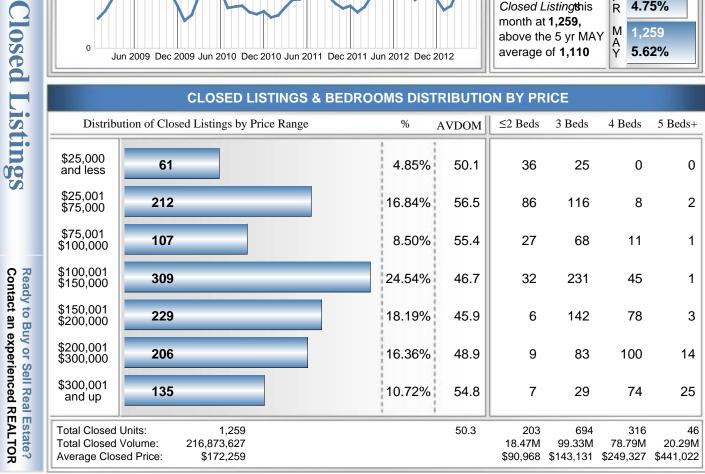
Report Produced on: Jun 13, 2013

### **Closed Listings**











Data from the **Greater Tulsa Association of REALTORS**  $\$ 

# **May 2013**

Pending Listings as of Jun 13, 2013



Report Produced on: Jun 13, 2013

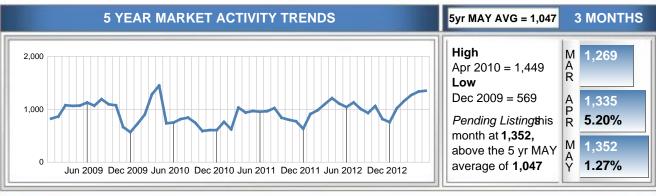
### **Pending Listings**

**Pending Listings** 

Ready to Buy or Sell Real Estate? Contact an experienced REALTOR







	PENDING LISTINGS & BEI		-				
Distribu	ation of Pending Listings by Price Range	%	AVDOM	≤2 Beds	3 Beds	4 Beds	5 Bec
\$25,000 and less	61	4.51%	40.1	38	21	1	
\$25,001 \$75,000	194	14.35%	47.1	70	116	7	
\$75,001 \$100,000	149	11.02%	54.9	33	100	13	
\$100,001 \$150,000	317	23.45%	51.3	32	247	34	
\$150,001 \$225,000	325	24.04%	47.3	20	188	112	
\$225,001 \$325,000	159	11.76%	50.3	9	50	92	
325,001 and up	147	10.87%	59.7	4	24	79	4



Data from the Greater Tulsa Association of **REALTORS®** 

### May 2013

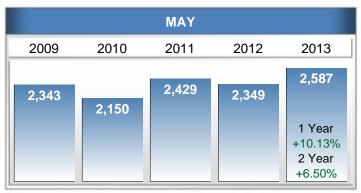
New Listings as of Jun 13, 2013



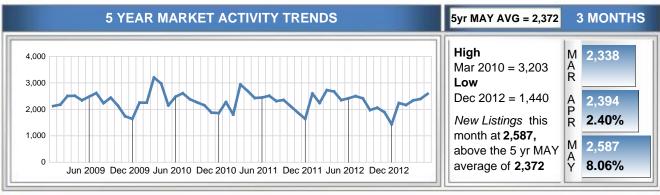
**New Listings** 

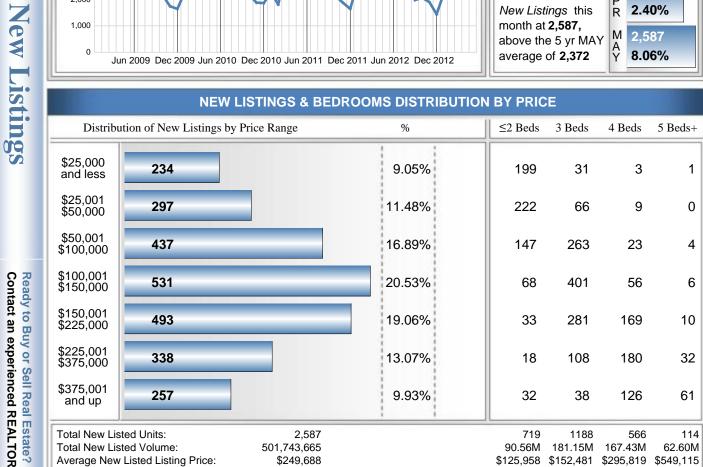
Report Produced on: Jun 13, 2013

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner









Contact an experienced REALTOR



Data from the **Greater Tulsa Association of REALTORS**®

### **May 2013**

Active Inventory as of Jun 13, 2013

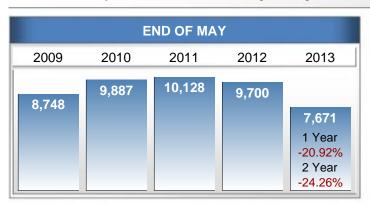


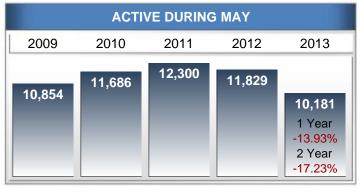
Report Produced on: Jun 13, 2013

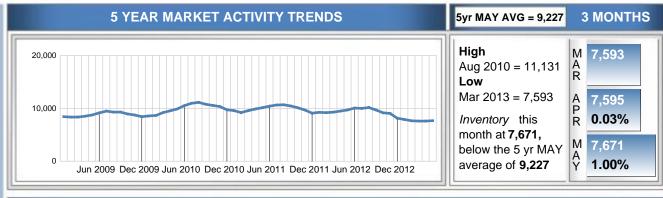
### **Active Inventory**

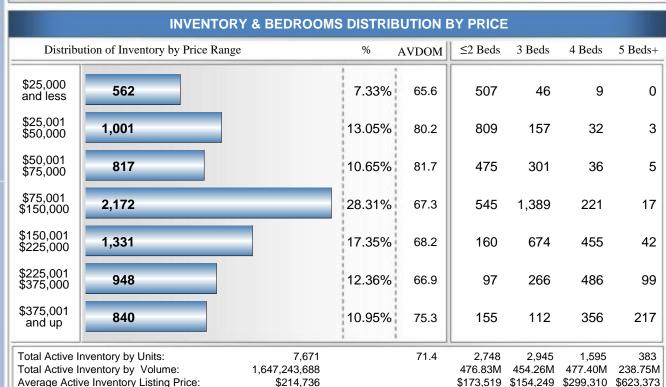
**Active Inventory** 

Ready to Buy or Sell Real Estate? Contact an experienced REALTOR











Months Supply

Ready to Buy or Sell Real Estate? Contact an experienced REALTOR

# Monthly Inventory Analysis

Data from the **Greater Tulsa Association of REALTORS®** 

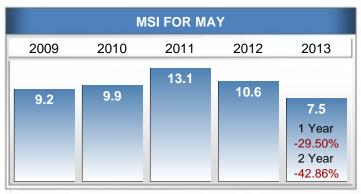
### **May 2013**

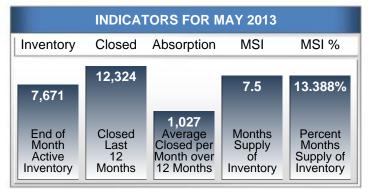
Active Inventory as of Jun 13, 2013

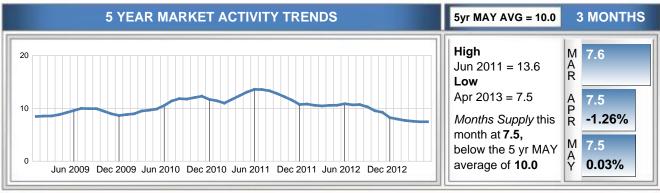


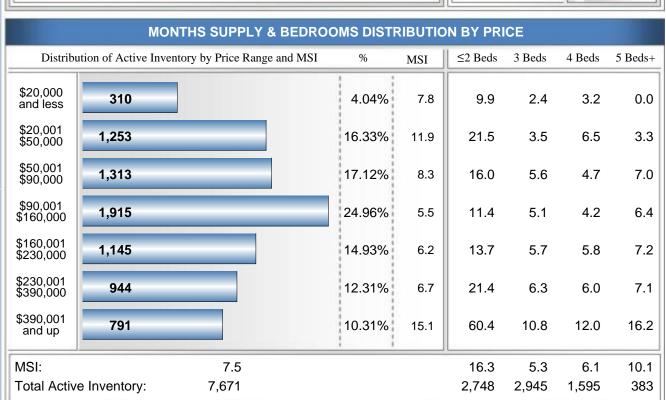
Report Produced on: Jun 13, 2013

### **Months Supply of Inventory**











Average Days on Market

Ready to Buy or Sell Real Estate?
Contact an experienced REALTOR

# Monthly Inventory Analysis

Data from the **Greater Tulsa Association of REALTORS®** 

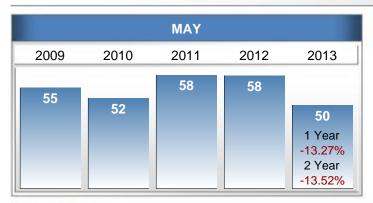
# **May 2013**

Closed Sales as of Jun 13, 2013

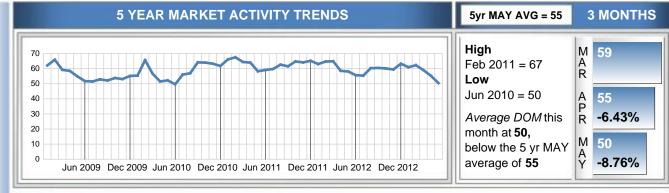


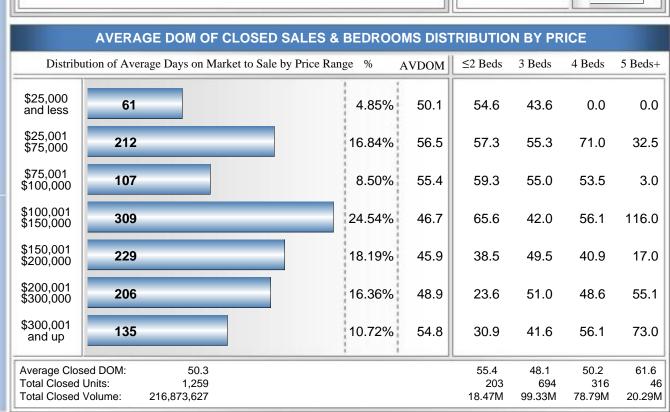
Report Produced on: Jun 13, 2013

### **Average Days on Market to Sale**











**Average List Price** 

Ready to Buy or Sell Real Estate?

Contact an experienced

REALTOR

# Monthly Inventory Analysis

Data from the **Greater Tulsa Association of REALTORS®** 

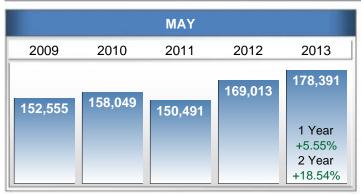
### **May 2013**

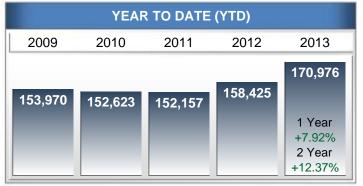
Closed Sales as of Jun 13, 2013

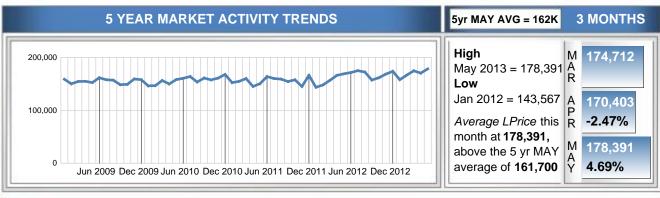


Report Produced on: Jun 13, 2013

### **Average List Price at Closing**











**Average Sold Price** 

Ready to Buy or Sell Real Estate?

Contact an experienced

REALTOR

### Monthly Inventory Analysis

Data from the **Greater Tulsa Association of REALTORS®** 

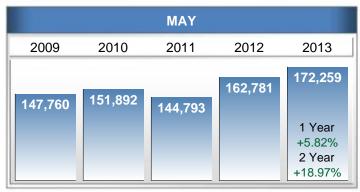
### May 2013

Closed Sales as of Jun 13, 2013

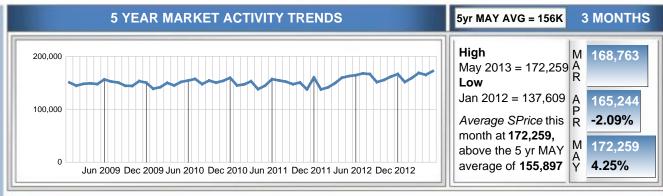


Report Produced on: Jun 13, 2013

### **Average Sold Price at Closing**











Data from the **Greater Tulsa Association of REALTORS**®

# **May 2013**

Closed Sales as of Jun 13, 2013



Report Produced on: Jun 13, 2013

### **Average Percent of List Price to Selling Price**

Area Delimited by Counties Of Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner







Distribu	ation of \$avgmed L/S % by Price Range	%	AVL/S%	≤2 Beds	3 Beds	4 Beds	5 Beds-
\$25,000 and less	61	4.85%	104.02%	111.48%	93.28%	0.00%	0.00%
\$25,001 \$75,000	212	16.84%	95.20%	92.11%	97.39%	95.55%	99.369
\$75,001 \$100,000	107	8.50%	96.32%	95.78%	96.86%	93.99%	100.009
\$100,001 \$150,000	309	24.54%	97.06%	93.66%	97.62%	96.53%	100.009
\$150,001 \$200,000	229	18.19%	98.07%	96.25%	98.25%	97.87%	98.279
\$200,001 \$300,000	206	16.36%	98.16%	94.20%	97.20%	98.02%	107.399
\$300,001 and up	135	10.72%	96.59%	96.31%	96.40%	96.88%	96.019

Ready to Buy or Sell Real Estate?
Contact an experienced REALTOR



Data from the **Greater Tulsa Association of REALTORS**  $\$ 

# **May 2013**

Inventory as of Jun 13, 2013



Report Produced on: Jun 13, 2013

### **Market Summary**



Absorption: Last 12 months, an Average of 1,027 Sales/Month	MAY			Year To Date		
<b>Active Inventory</b> as of May 31, 2013 = <b>7,671</b>	2012	2013	+/-%	2012	2013	+/-%
Closed Sales	1,141	1,259	10.34%	4,639	5,113	10.22%
Pending Sales	1,109	1,352	21.91%	5,313	6,132	15.42%
New Listings	2,349	2,587	10.13%	12,589	11,723	-6.88%
Average List Price	169,013	178,391	5.55%	158,425	170,976	7.92%
Average Sale Price	162,781	172,259	5.82%	151,922	164,912	8.55%
Average Percent of List Price to Selling Price	97.19%	97.33%	0.14%	96.08%	96.97%	0.92%
Average Days on Market to Sale	58.04	50.34	-13.27%	61.44	56.74	-7.66%
Monthly Inventory	9,703	7,671	-20.94%	9,703	7,671	-20.94%
Months Supply of Inventory	10.60	7.47	-29.52%	10.60	7.47	-29.52%





